

COMMITTEE AMENDMENT

HOUSE OF REPRESENTATIVES

State of Oklahoma

SPEAKER:

CHAIR:

I move to amend HB2792 _____
Of the printed Bill
Page _____ Section _____ Lines _____
Of the Engrossed Bill

By deleting the content of the entire measure, and by inserting in lieu thereof the following language:

AMEND TITLE TO CONFORM TO AMENDMENTS

Amendment submitted by: Trey Caldwell

Adopted: _____

Reading Clerk

STATE OF OKLAHOMA

1st Session of the 60th Legislature (2025)

PROPOSED COMMITTEE
SUBSTITUTE
FOR
HOUSE BILL NO. 2792

By: Caldwell (Trey) and Kane of
the House

and

Hall and Haste of the
Senate

PROPOSED COMMITTEE SUBSTITUTE

An Act relating to the Progressing Rural Economic Prosperity Fund; amending Section 1, Chapter 411, O.S.L. 2022 (62 O.S. Supp. 2024, Section 256), which relates to the Progressing Rural Economic Prosperity Fund; declaring the fund a continuing fund; determining source of funds; providing for reappropriation of funds; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. AMENDATORY Section 1, Chapter 411, O.S.L. 2022 (62 O.S. Supp. 2024, Section 256), is amended to read as follows:

1 Section 256. A. There is hereby created in the State Treasury
2 a special fund to be designated the "Progressing Rural Economic
3 Prosperity Fund", also known as the "PREP Fund". The fund shall be
4 a continuing fund, not subject to fiscal year limitations, and shall
5 consist of all monies received by the Progressing Rural Economic
6 Prosperity Fund from appropriations. Said fund shall be subject to
7 legislative appropriation or transfer as provided by law and shall
8 consist of all such monies as the Legislature may direct to be
9 appropriated or transferred to said fund. Expenditures from said
10 fund pursuant to subsection B of this section shall be made upon
11 warrants issued by the State Treasurer against claims filed as
12 prescribed by law with the Director of the Office of Management and
13 Enterprise Services for approval and payment.

14 B. The following projects shall continue to receive the benefit
15 of funds originally appropriated in amounts from the Progressing
16 Rural Economic Prosperity Fund that may have lapsed, less any amount
17 that has been expended upon the effective date of this act:

18 1. Twenty-five Million Dollars (\$25,000,000.00) appropriated by
19 Section 1 of Enrolled House Bill No. 1019 of the 2nd Extraordinary
20 Session of the 58th Oklahoma Legislature;

21 2. One Million Dollars (\$1,000,000.00) appropriated by Section
22 2 of Enrolled House Bill No. 1019 of the 2nd Extraordinary Session
23 of the 58th Oklahoma Legislature;
24

1 3. Twenty Million Dollars (\$20,000,000.00) appropriated by
2 Section 2 of Enrolled House Bill No. 1016 of the 2nd Extraordinary
3 Session of the 58th Oklahoma Legislature;

4 4. Twenty Million Dollars (\$20,000,000.00) appropriated by
5 Section 3 of Enrolled House Bill No. 1016 of the 2nd Extraordinary
6 Session of the 58th Oklahoma Legislature;

7 5. Twenty Million Dollars (\$20,000,000.00) appropriated by
8 Section 4 of Enrolled House Bill No. 1016 of the 2nd Extraordinary
9 Session of the 58th Oklahoma Legislature;

10 6. Twenty-two Million Three Hundred Fifty Thousand Dollars
11 (\$22,350,000.00) appropriated by Section 5 of Enrolled House Bill
12 No. 1016 of the 2nd Extraordinary Session of the 58th Oklahoma
13 Legislature;

14 7. Fourteen Million Dollars (\$14,000,000.00) appropriated by
15 Section 6 of Enrolled House Bill No. 1016 of the 2nd Extraordinary
16 Session of the 58th Oklahoma Legislature;

17 8. Twenty-two Million Five Hundred Thousand Dollars
18 (\$22,500,000.00) appropriated by Section 2 of Enrolled House Bill
19 No. 1017 of the 2nd Extraordinary Session of the 58th Oklahoma
20 Legislature; and

21 9. Five Million Dollars (\$5,000,000.00) appropriated by Section
22 3 of Enrolled House Bill No. 1017 of the 2nd Extraordinary Session
23 of the 58th Oklahoma Legislature.

SECTION 2. It being immediately necessary for the preservation
of the public peace, health or safety, an emergency is hereby
declared to exist, by reason whereof this act shall take effect and
be in full force from and after its passage and approval.

60-1-13736 MKS 05/17/25